Confronting Development: Assessing Mexico's Economic and Social Policy Challenges

By Kevin Middlebrook, Eduardo Zepeda

Stanford University Press. Paperback. Book Condition: new. BRAND NEW, Confronting Development: Assessing Mexico's Economic and Social Policy Challenges, Kevin Middlebrook, Eduardo Zepeda, Since the 1980s, Mexico has alternately served as a model of structural economic reform and as a cautionary example of the limitations associated with market-led development. Because of the importance of the Mexican experience in continuing debates about options available to developing countries, the twenty-three contributors to this book provide a comprehensive, interdisciplinary assessment of the principal economic and social policies adopted by Mexico during the 1980s and 1990s. Mexico was a pioneer in the shift away from state-led industrialization and the adoption of market-oriented policies. As a consequence, Mexico emerged as Latin America's largest exporter of manufactured goods, which provided the country's most dynamic source of economic growth. Yet trade and investment expansion also significantly increased the Mexican economy's vulnerability to external shocks. A profound financial crisis in 1994-95 deeply affected Mexico's economic stability and rate of growth, and raised persistent questions about whether the country's new economic model is capable of achieving sustained growth and equitable socioeconomic development. The topics covered in the book are (1) macroeconomic and financial policies, including the impact of the adjustment...

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